Information on the payment of **Local Taxes for alien** residents





For inquiries Tax Collection Department of Ansan City 031-000-0000



## Simple and **Convenient Local** Tax Payment Method! Payment can be made through internet.





- You can make payment at any bank throughout the country if you bring the bill.
- · You can also make inquiries and payment with check (credit) card and bankbook even if you do not bring the tax bill.

(Can make payment at CD/ATM of banks)



Wetax (www.wetax.go.kr), internet banking

\* You need to join as a member and accredited certification issued by financial institution.



Remittance into designated account and deposit without bankbook

\* The account number can be found on the tax bill or confirmed through city and/or municipal hall.

You may be subjected to disadvantages if you fail to pay the Local Taxes.



#### Wage, bank savings, security deposit for residential lease and insurance benefits, etc. may be sequestered.

- · Vehicle and/or real estate, etc. you own may be disposed through public sale.
- In addition, extension of your visa and government-licensed business may be restricted.



In particular, if you fail to pay automobile tax, the license plate may be put on official retention.

\* If you drive without the license plate, fines of less than 1 million Won will be imposed.



## What are Local Taxes?

These are the taxes that all the residents of local autonomous government units must pay in order for the local autonomous government to provide a diverse range of services including improvement of welfare of and local environment for the residents.

Key Local Taxes include Resident Tax,
Automobile Tax, Acquisition Tax and Local Income Tax, etc.

# Do foreigners have to pay Local Taxes?

Foreigners, just like the local citizens, must pay the local taxes that correspond to the purchasing and/or the ownership of real estate and automobile, etc.

Local Taxes you pay are also used for the provision of assistance for settlement and employment as well as enhancement of welfare for alien residents.

If you have residential address within the area of jurisdiction of the local autonomous government, you need to pay

the Resident
Tax
notified in August



### Tax Payer

Foreigner with residential address in Korea (head of the household)

Family members who live together with the foreigner are excluded

Amount of tax 5,000 Won

August 1 every year

Due day for payment August 16 ~ 31 every year

If you purchased automobile and or real estate, you must

report and pay

every year.

Acquisition Tax
within 60 days.

#### Tax Payer

Those who purchase automobile and or real estate Payment method Report and pay to the relevant city and municipality (gun and gu) within 60 days of the date of acquisition or prior to registration of the ownership registry.



If you own automobile, you must pay the notified



in June and December.



#### Tax Paver

Owner under the original registry of automobile
Reference date for tax June 1 and December 1
Due date for the payment

Pay 2 times a year (single payment if less than 100,000 Won) June 16 ~ 30 (1st half) December 16 ~ 31 (2nd half)



You will get 10% deduction in automobile tax if you pay the annual tax in advance.



